---------------DEED NUMBER\_\_\_\_\_\_\_\_\_\_\_\_\_\_--------------

------------------MODIFICATION OF MORTGAGE-------------

---A this city of \_\_\_\_\_\_\_\_\_\_\_, Commonwealth of Puerto Rico, this\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_.-----------------------------------------------------------------------before me--------------------------------\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Attorney-at-Law and Notary Public in and for the Commonwealth of Puerto Rico, whit residence and offices located at \_\_\_\_\_\_\_\_\_, Puerto Rico.-----------------------------APPEAR------------------------------

---ASS PARTY OF THE FIRST PART:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter “the Corporation”), an organization with principal offices at \_\_\_\_\_\_\_\_\_\_\_\_\_, Puerto Rico, herein represented by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, of legal age, married, executive, and resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Puerto Rico, duly authorized to do so by a resolution of the Corporation passed on the \_\_\_\_\_\_\_\_\_\_\_\_ day of\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.------------------

---AS PARTY OF THE SECOND PART: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, of legal age, married, certified public accountant and resident of \_\_\_\_\_\_\_\_, Puerto Rico, (hereinafter “the Assumptor”).--

---The appearing parties give me their assurance me that they are in the full enjoyment of their civil right, and nothing to the contrary being known to me and they having to the best of my knowledge the legal capacity to enter into this agreement, voluntarily:-------------------------------------------------------STATE--------------------------

---FIRST: That on the\_\_\_\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the Mr. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ issued a mortgage note (hereinafter: “the Note”) in the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ dollars ($ ) to the order of Bank \_\_\_\_\_\_\_\_\_\_\_\_\_\_, bearing interest at the rate of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Per Cent ( %) per annum.---------------------------------------SECOND: That the payment of said Note was guaranteed by a mortgage (hereinafter “the Mortgage”) constituted by deed number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, execute before Notary Public \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on the same date the Note was issued. ---------------------------------------------THIRD: The Mortgage encumbered the following property:------------------------------------------------------

(Describe property using the exact description used by the Property Registry)

---The property is recorded at page \_\_\_\_\_\_\_\_ of volume \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, (first, second, etc.) Entry of estate number \_\_\_\_\_\_\_\_\_\_\_, Registry of the Property of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. The Mortgage was recorded at page \_\_\_\_\_\_\_\_\_\_\_\_ of volume \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, (first, second, etc.) entry of estate number \_\_\_\_\_\_\_\_\_\_, Registry of the Property of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. --------

---FOURTH: The Note was negotiated and the present true and lawful owner of the same by endorsement is the Corporation.----------------------------------------------------

---FIFTH: The Assumptor acquired the property described in Paragraph THREE, above, since the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and has been meeting the payments on the mortgage since that date.----------------------------------------------------------SIXTH: The Corporation began the process to accelerate the payment of the whole indebtedness evidenced by the Note, when the Assumptor reiterated his request of approval of the assumption.-------------------------------------SEVENTH: The Corporation is willing to allow the assumption, subject to the modification of the interest to be borne on the unpaid principal balance of the loan, which is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ dollars ($ ).-----------------------EIGHTH: The Assumptor is agreeable to the modification of the rate of interest and to the reamortization of the loan within the remaining period of the loan.-------------------------NINTH: The new rate of interest applicable to the Note and Mortgage shall be Nine percent (9% ) per annum.--------TENTH: The new monthly amount of the payment of principal and interest of the loan shall be \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ dollars ($ ), commencing on the first day of \_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_\_\_\_, effective whit the payment due on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of this year. The final payment will continue to be payable on the first day of \_\_\_\_\_\_\_\_\_\_\_\_ of the year \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. ---

---I, the Notary, CERTIFY that I made a notation on the Note over my signature and seal, to the effect that this deed of modification of the mortgage has been executed.-------------------------ACCEPTANCE----------------------------

---The appearing parties read and accept this deed as faithful representation of their true understandings and agreements. I, the Notary, advised the appearing parties of their right to have witnesses, which right they waived, and also regarding the legal implications of this modification of mortgage. In particular, I explained to them\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. After having read this deed, the appearing parties fully ratify the statements herein contained, and sing it before me, the Notary, also placing their initials on each page of this document.-----------------------------------------------------

---I, the Notary, give faith and attest that I personally know the appearing parties and I also attest as to everything else stated or contained in this Deed.------------